

June 7, 2016

Mr. Tim Keith Chief Executive Officer Texas Central Partners 1409 S. Lamar Street, Ste 1022 Dallas, TX 75215

RE: Endorsement of High-Speed Rail Project Connecting North Texas and Houston

To whom it may concern,

The Acres Homes Citizen Chamber of Commerce, representing 25,000+ Texans in northwest Houston, fully endorse the high-speed train project connecting Houston and North Texas in 90 minutes.

A transportation project of this magnitude is sorely needed in Texas – especially one that connects the two largest economic hubs in the state. This privately developed rail system will generate an estimated economic impact of \$36 billion over the next 25 years – without using taxpayer funds. It will also complement the state's existing transportation network and help prepare Texas for generations of future growth.

Among the many reasons we support this project:

- This project is being developed by a Texan-led, Texas-based company employing a market-led approach to mass infrastructure projects.
- This project will create 40,000 jobs over the four-year peak construction period, plus 1,000 permanent highly skilled jobs to support the railroad's operations when it is in full service.
- Taxing entities along the proposed route would receive an estimated \$2.5 billion in property and sales taxes over 25 years because of the new infrastructure, including passenger stations in Houston, Dallas and the Brazos Valley station in Grimes County.
- The technology being deployed is the world's safest high-speed rail technology the N700-I total bullet system, which boasts a flawless 50-year safety history in Japan.

We are proud to support the first truly high-speed passenger rail system in the United States -a transportation infrastructure project that will provide a safe, reliable and productive travel alternative between Houston and North Texas.

Sincerely

Roy Douglas Malonson

Chairman